

ESSENTIAL REFERENCE PAPER 'A'

Contribution to the Council's Corporate Priorities/ Objectives	Ensuring that the Council has sufficient resources in the medium to long terms to run its priority services covers all aspects of the Corporate Objectives.
Consultation:	None required at this stage.
Legal:	This report sets out progress in establishing a framework for future decision making. During the development of the Investment Strategy, specific legal advice is being taken to ensure that the Council is complying with relevant financial legislation. At this stage, there are no implications from the recommendations made in this report.
Financial:	Additional financial resources may be required to initiate the development of the strategy but future funding will need to form part of the calculation of Return on Investment from our overall investment portfolio.
Human Resource:	It is not anticipated that there are any HR implications at this stage of the project.
Risk Management:	<p>Establishment of an investment strategy will need to consider the management of risk as one of the main criteria when making investment decisions.</p> <p>This report highlights the need for this to be considered and will be subject to further detailed assessment for each of the areas under consideration in future reports when the actual Investment Strategy is established and investment decisions required.</p>